

VEGA DAILY

Vitamins to VEGA!

25th. Jan. 2024

VITAMIN

01

On January 24, BASF's feed grade vitamin E 50% led the price increase, raising the quotation to USD 9.75/KG; The reporting of vitamin A feed grade was still suspended, with market price around USD 8.85-9.15/KG, and are expected to rise further around the Chinese Spring Festival.

AMINO ACID

02

According to customs data, 92,000 tons of lysine were exported in December, a month-on-month increase of 5.0%, and a year-on-year increase of 48.8%; the cumulative exports from January to December were 961,000 tons, a year-on-year increase of 3.7%. The recent market quotations are weak and stable, and market inquiries are biased. The end-users have finished stocking before the Spring Festival, and the factories mainly focus on shipments. It is expected that the Lysine market will be a bit weak in the short term.

API

03

Amoxicillin, the market price has loosened recently, the market supply is sufficient, so the price is slowly declining. The current market price is around USD32.6-33.2/KG. Many foreign customers are still waiting and watching, and it is expected to remain weak trend in the near future.

FOOD ADDITIVE

04

At present, the mainstream manufacturers of nutritional additive L-carnitine series products have stopped reporting. The suspension period is expected to last until after the Chinese New Year. Before the suspension, the transaction price of L-carnitine base was around USD21.2-22.5/KG, and L-carnitine tartrate/L-carnitine fumarate were around USD19.2-20/KG, and the market price of L-carnitine hydrochloride was around USD22.5-23.2/KG. Prices are expected to rise after the Chinese New Year.

Reported by Cynthia & Shea & Livia & Lexie & Oliva & Hannah

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